

PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

JOSEPH E. CONNARTON, *Executive Director*

Auditor SUZANNE M. BUMP | PHILIP Y. BROWN, ESQ. | JOHN B. LANGAN | JAMES M. MACHADO | DONALD R. MARQUIS | ROBERT B. MCCARTHY

MEMORANDUM

TO: Gloucester Retirement Board

FROM: Joseph E. Connarton, Executive Director

RE: Revised Appropriation for City for Fiscal Year 2015

DATE: July 29, 2014

This Commission is hereby furnishing you with the amount to be appropriated by the City for Fiscal Year 2015, which commences July 1, 2014.

This amount revises the appropriation amount shown in our October 31, 2013 memorandum based on the revised appropriation payment date for the City of August 1. The revised appropriation for the City is \$6,896,957.

If you have any questions, please contact PERAC's Actuary, Jim Lamenzo, at (617) 666 - 4446, extension 921.

